



**Airport Advisory Board  
Regular Meeting  
September 17, 2025 - 8:00 AM  
Airport Office  
Conference Room 1**

## **AGENDA**

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### **CALL TO ORDER**

### **PUBLIC PARTICIPATION**

- A. The Municipal Airport Advisory Board Meeting scheduled for Wednesday, September 17, 2025 at 8:00am will be held in person and virtually.

Virtual Participation Link:

To listen to the meeting by phone or Teams, please call the number below or follow the link:

Telephone: 1-509-530-1507

Conference ID: 983 327 998#

Teams Link: [Join the meeting now](#)

Meeting ID: 217 256 515 948

Passcode: Be9af7r5

### **ROLL CALL**

### **AGENDA MODIFICATIONS**

### **AUDIENCE PARTICIPATION**

This is the place on the agenda where the public is invited to speak to the Board on any issue.

- A. Participants can provide comments in person or submit written comments in advance of the scheduled meeting. Participants can submit written comments via mail or email. All written comments must be received prior to 5:00 p.m. on the day before the scheduled meeting and must be 350 words or less.

Please mail comments to:

City of Auburn Attn: Angela Klein, Airport Administrative Specialist

2143 E St NE Suite 1

Auburn, WA 98002

Email comments to:

[airport@auburnwa.gov](mailto:airport@auburnwa.gov)

If an individual requires accommodation to allow for remote oral comment because of difficulty attending a meeting of the governing body, notice of the need for accommodation is needed by 5:00 p.m. on the day of the scheduled meeting. Participants can request accommodation to be able to provide remote oral comment by contacting the Airport Office

in person, by phone (253) 333-6821, or email to [airport@auburnwa.gov](mailto:airport@auburnwa.gov).

## **APPROVAL OF MINUTES**

- A. APPROVAL OF MINUTES FOR THE MEETING ON MAY 14, 2025

## **ACTION ITEMS**

- A. 2026 AIRPORT FEE SCHEDULE

## **DISCUSSION ITEMS**

- A. CAPITAL PROJECT STATUS AND BOARD TRACKING MATRIX
- B. AIRPORT BUDGET UPDATE

## **GUIDANCE AND INFORMATION ITEMS**

- A. AIRPORT MANAGER REPORT
- B. AIRPORT ADMINISTRATION REPORT
- C. AIRPORT MAINTENANCE REPORT

## **SCHEDULE FOR UPCOMING MEETINGS**

- A. 2025 REGULAR MEETING SCHEDULE:

November 19

Unless otherwise noted and advertised, all meetings will start at 8 a.m. and will take place at the Auburn Airport Office Conference Room 1 located at 2143 E St. NE, Auburn, WA 98002.

\*Please note that subject to advanced public notice the Board may elect to schedule additional special meetings beyond the meeting dates specified above.

## **ADJOURNMENT**

Agendas and minutes are available to the public at the City Clerk's Office and on the City website (<http://www.auburnwa.gov>).



**AGENDA BILL APPROVAL FORM**

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**Agenda Subject:**

APPROVAL OF MINUTES FOR THE MEETING ON MAY 14, 2025

**Meeting Date:**

September 17, 2025

**Department:**

Public Works

**Attachments:**

May 14,2025 Minutes

**Budget Impact:**

**Administrative Recommendation:**

Move to approve the minutes for the meeting on May 14, 2025

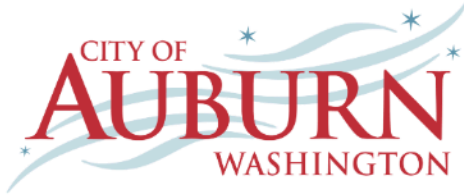
**Background for Motion:**

**Background Summary:**

See attached.

**Councilmember:**

**Staff:** Tim Mensonides



**Airport Advisory Board  
Special Meeting  
May 14, 2025 - 8:00 AM  
Auburn Airport Office  
Conference Room 1  
2143 E Street NE  
Auburn, WA 98002**

## **MINUTES**

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### **CALL TO ORDER**

Vice Chairperson Clark called the meeting to order and welcomed attendees.

### **PUBLIC PARTICIPATION**

The meeting was held in person and virtually.

### **ROLL CALL**

*Present:* Wayne Osborne, Jay Miner, Justin Heater, Chad Ellison, Deanna Clark (virtually), Greg Ramig

*Excused absence:* Andrea Prasse

*City Staff:* Public Works Director Ingrid Gaub, Airport Manager Tim Mensonides, Airport Administrative Specialist Angela Klein, Airport Associate Abbie Weir, Airport Associate Aaron Serden

*Outside Presenter:* Doug Wilson, FBO Partners

### **AUDIENCE PARTICIPATION**

None.

### **APPROVAL OF MINUTES**

#### **A. MARCH 19TH, 2025 REGULAR MEETING**

It was moved by Board Member Osborne that the Board approve the Airport Advisory Board minutes for March 19, 2025. Board Member Heater seconded the motion. **Motion carried, 6-0.**

### **DISCUSSION ITEMS**

#### **A. AIRPORT DEVELOPMENT UPDATE (15 MIN)**

Doug Wilson presented on his business FBO Partners which remodeled the former Air Tech space. Wilson recently leased the four-acre parcel that is the south lot and shared current plans for south lot development.

Questions and discussion followed.

**B. CAPITAL PROJECT STATUS AND BOARD TRACKING MATRIX (5 MIN)**

Manager Mensonides reported on the status of the airport's capital projects, including the AWOS, beacon and emergency generator planned for 2026. He then updated the board on the regular tracking matrix.

**GUIDANCE AND INFORMATION ITEMS**

**A. AIRPORT MANAGER REPORT (10 MIN)**

Manager Mensonides shared on the upcoming event with the Cascade War Birds and Airport Day. He introduced new employee Aaron Seerden, discussed the stormwater document known as the SWPPP, and the status of derelict aircraft at the airport.

Questions and discussion followed.

**B. AIRPORT ADMINISTRATION REPORT (5 MIN)**

Administrative Specialist Klein reported on current hangar and tie-down status as well as the current wait list for hangars. She also discussed planning for Airport Day, Saturday July 12th.

**C. AIRPORT MAINTENANCE REPORT (5 MIN)**

Manager Mensonides reported on maintenance operations at the airport including mowing with the wide-area mower, fuel sales, fuel nozzle replacement, SWPPP update, yellow helicopter Hs, and USDA work with birds' nests in hangars.

**SCHEDULE FOR UPCOMING MEETINGS**

**A. 2025 Regular Meeting Schedule:**

September 17

November 19

Unless otherwise noted and advertised, all meetings will start at 8 a.m. and will take place at the Auburn Airport Office Conference Room 1 located at 2143 E St. NE, Auburn, WA 98002.

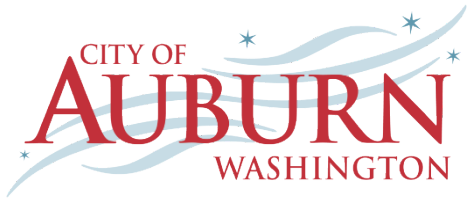
\*Please note that subject to advanced public noticing, the Board may elect to schedule additional special meetings beyond the meeting dates specified above.

**ADJOURNMENT**

APPROVED this \_\_\_\_ day of \_\_\_\_\_ 2025.

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Angela Klein, Board Secretary



**AGENDA BILL APPROVAL FORM**

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**Agenda Subject:**  
2026 AIRPORT FEE SCHEDULE

**Meeting Date:**  
September 17, 2025

**Department:**  
Public Works

**Attachments:**  
2026 Hangar Rents and Airport  
fees

**Budget Impact:**

**Administrative Recommendation:**

Airport Board recommends approval of the proposed 2026 Hangar Rents and Airport Fees to the City Council.

**Background for Motion:**

**Background Summary:**

Staff will review the proposed changes to the Hangar rents and fees with the Board.

**Councilmember:**

**Staff:** Tim Mensonides

Proposed 2026 Airport Fees

| Space Type                                 | Basic Rent |       | 2026      | Security | Total Rev | Fee to Tenant | Month Rate | # of         | Annualized          |
|--|------------|-------|-----------|----------|-----------|---------------|------------|--------------|---------------------|
|  | 2025       |       | Rate      | Fee      | to City   | Incl SLHT*    | Change     | Units        | Increase Rev        |
| Open Hangar (D,E,F)                        | \$ 268.00  | 2.7%  | \$ 275.00 | \$ 10.00 | \$ 285.00 | \$ 321.59     | \$ 7.00    | 51           | \$ 4,284.00         |
| Open Hangar (C)                            | \$ 319.00  | 2.7%  | \$ 328.00 | \$ 10.00 | \$ 338.00 | \$ 381.40     | \$ 9.00    | 6            | \$ 648.00           |
| Enclosed Hangar (G,H,J)                    | \$ 513.00  | 2.7%  | \$ 527.00 | \$ 10.00 | \$ 537.00 | \$ 605.95     | \$ 14.00   | 48           | \$ 8,064.00         |
| Enclosed Hangar (Y,Z)                      | \$ 597.00  | 2.7%  | \$ 613.00 | \$ 10.00 | \$ 623.00 | \$ 702.99     | \$ 16.00   | 37           | \$ 7,104.00         |
| Enclosed Hangar (Y,Z w/storage)            | \$ 767.00  | 2.7%  | \$ 788.00 | \$ 10.00 | \$ 798.00 | \$ 900.46     | \$ 21.00   | 3            | \$ 756.00           |
| Tie down                                   | \$ 87.00   | 50.0% | \$ 131.00 | \$ 10.00 | \$ 141.00 | \$ 159.10     | \$ 44.00   | 54           | \$ 28,512.00        |
| Storage Unit<br>(East D,E,F,G,H; West E,G) | \$ 172.00  | 2.7%  | \$ 177.00 | \$ 10.00 | \$ 187.00 | \$ 211.01     | \$ 5.00    | 7            | \$ 420.00           |
| Storage Unit (Z/Y west)                    | \$ 234.00  | 2.7%  | \$ 240.00 | \$ 10.00 | \$ 250.00 | \$ 282.10     | \$ 6.00    | 2            | \$ 144.00           |
| Vehicle Parking                            | \$ 78.00   | 2.7%  | \$ 80.00  | \$ 10.00 | \$ 90.00  | \$ 101.56     | \$ 2.00    |              |                     |
|  |            |       |           |          |           |               |            |              |                     |
|  |            |       |           |          |           |               |            | <b>Total</b> | <b>\$ 49,932.00</b> |

\*SLHT (State Leasehold Tax) = 12.84%

**Annual Increases**

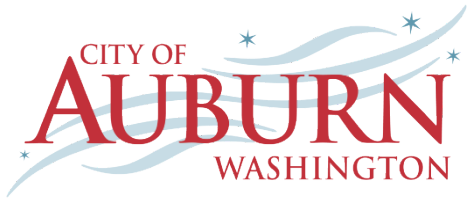
- 2019 - 3.3%
- 2020 - 2%
- 2021 - 0% (COVID)
- 2022 - 5%
- 2023 - 7%
- 2024 - 4.5%
- 2025 - 3.6%
- 2026 - 2.7%

| <b>Closed Hangar Rates in the Region (SLHT included)</b> |                 |             |                 |
|--|-----------------|-------------|-----------------|
|  | <u>Enclosed</u> | <u>Open</u> | <u>Tie Down</u> |
| Auburn   | \$605-900       | \$321-381   | \$159           |
| Proposed   |                 |             |                 |
| Paine  | \$497-770       |             |                 |
| Renton   | \$462           |             | \$185           |
| Boeing   | \$981-1,118     |             | \$149           |
| Tacoma   | \$417-478       |             | \$67-91         |
| Puyallup   | \$295           |             | \$67-91         |
| Olympia  | \$345-500       | \$269       | \$68-110        |
| Harvey   | \$438-556       | \$257       | \$74            |

\*2026 Budget planned a 2% increase  
\*June 2025 CPI 2.7%

\* Auburn waitlist for closed hangars is nearly 50 people=10+ year expected wait  
\* Tie down space is anticipated to decrease with hangar development on south ramp  
\* Approx 60% of Airport revenue comes from hangars and tie-downs

\* No increase on tie down rates for 7+ years



**AGENDA BILL APPROVAL FORM**

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**Agenda Subject:**

CAPITAL PROJECT STATUS AND BOARD TRACKING MATRIX

**Meeting Date:**

September 17, 2025

**Department:**

Public Works

**Attachments:**

Capital Project and Board  
Tracking Matrix

**Budget Impact:**

**Administrative Recommendation:**

For discussion only.

**Background for Motion:**

**Background Summary:**

Staff will review the Capital project status and Board Tracking Matrix.

**Councilmember:**

**Staff:** Tim Mensonides

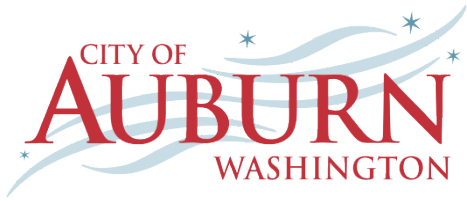
## Capital Projects

| Capital Project Status |   |   |  |                      |            |                  |                         |
|------------------------|---|---|--|----------------------|------------|------------------|-------------------------|
| LEAD                   | PROJECT DESCRIPTION                         | CURRENT STATUS  | WHAT'S NEXT  | STAFF                | START DATE | EST. COMPL. DATE | EST. COST               |
| City/CW                | F Hangar Row Upgrades                       | Design  | Bidding  | Mensonides           | Nov-25     | Dec-26           | \$ 1,500,000            |
| City/CW                | AWOS, Beacon, Emergency Generator           | Obtained FAA funding for entire project, preconstruction conference on September 11           | Construction scheduled to begin end of September   | Wickstrom/Mensonides | Nov-23     | Sep-26           | \$ 1,111,110<br>(95/5)  |
| City                   | Annual Pavement Maintenance                 | Completed crack sealing of taxiways B-J, pavement patching scheduled as part of AWOS project  | Plan 2026 projects   | Mensonides           | May-25     | Nov-25           | \$ 150,000              |
| City                   | Annual Maintenance and Repair of Facilities | Interior electrical upgrades of F hangar row complete, working on replacing all faded signage | Identify other possible projects:<br>Paint the Classic Helicopter building,<br>Install exterior lighting on open hangars | Mensonides           | Jan-25     | Feb-26           | \$ 100,000              |
| City/CW                | Airport Master Plan                         | Planning & Securing FAA funding   | Scoping  | Mensonides           | Jan-30     | Jan-32           | \$ 5,000,000<br>(90/10) |

## AIRPORT BOARD - TRACKING MATRIX

| KRA Reference [1] | Key Result Area/Goals<br><i>(Not in Priority Order)</i> | Lead   | Narrative Description  | Start Date | Completion Date   |
|-------------------|---|--|--|------------|---|
| 1-1               | Continued Hangar Development                            | Public Works Director/Airport Manager  | Develop new hangars on the SE corner of the airport with multiple businesses placed in larger box style hangars. Seek opportunities for additional hangar development on the airport to address the high demand for hangar space within the region.  | 1Q 2020    | On going  |
| 1-3               | Middle Ramp Development                                 | Airport Manager/Public Works Director  | Redevelopment of the middle ramp area to accommodate the Airport Office, improve access and parking. Seek partnerships for development of space for additional business use.   | 3Q 2022    | On going  |
| 2-2               | Airport Marketing Focus                                 | Public Works Director/Airport Manager/ Airport Advisory Board/Economic Development | Annual review of the Airport Marketing Focus to be responsive to changing market conditions and needs with a focus on marketing and leasing the two on airport development sites approved in the approved Airport Master Plan to prospective tenants and developers. Other areas of focus are emerging technologies, alternative fuels, recruitment of on airport Businesses, and better incorporation of the Airport into other City events. Current focus for on airport business development includes expanded flight training, permanent maintenance facility, expansion of avionics and restaurant opportunities. | 1Q 2025    | 19-Mar-25   |
| 2-3               | Airport Expansion Areas                                 | Airport Manager/Public Works Director  | Pursue opportunities for physical growth of the Airport consistent with the approved Airport Master Plan including a runway extension and opportunities for partnerships for both on-airport and adjacent property development.  | 1Q 2023    | On going  |
| N/A               | Annual Tasks  | Public Works Director/Airport Staff/Airport Advisory Board                         | <ol style="list-style-type: none"> <li>1. Annual Fee Update</li> <li>2. Capital Improvement Plan Update</li> <li>3. Board Composition Review</li> <li>4. Board Work Plan Update for 2026</li> </ol>  |            | <i>Anticipated: September</i><br><i>Completed: March</i><br><i>Anticipated: November</i><br><i>Anticipated : November</i> |

[1] KRA 1 = Facility & Infrastructure; KRA 2 = Economic/Community Development; KRA 3 = Operation Enhancement/Expansion



**AGENDA BILL APPROVAL FORM**

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**Agenda Subject:**  
AIRPORT BUDGET UPDATE

**Meeting Date:**  
September 17, 2025

**Department:**  
Public Works

**Attachments:**  
Airport Fund Financials - June  
2025

**Budget Impact:**

**Administrative Recommendation:**  
For discussion only.

**Background for Motion:**

**Background Summary:**  
Staff will review the year to date expenditures and revenues with the Board.

**Councilmember:**

**Staff:** Tim Mensonides

2025 Airport Operating Fund (F435) - Through June 2025

|                                   | Actual           |                  |                  |                  |                  |                | 2025 YTD Total - June | Budget             |                           |                   | YTD BUDGET COMPARISON |                        |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|----------------|-----------------------|--------------------|---------------------------|-------------------|-----------------------|------------------------|
|                                   | Jan-25           | Feb-25           | Mar-25           | Apr-25           | May-25           | Jun-25         |                       | 2025 Total Budget  | Variance to Budget - \$'s | Percent of Budget | YTD Budget            | YTD Variance to Budget |
| <b>Airport Revenues</b>           |                  |                  |                  |                  |                  |                |                       |                    |                           |                   |                       |                        |
| Airport Security Service          | 3,394            | 3,482            | 3,573            | 3,422            | 3,528            | 3,545          | 20,943                | 38,700             | (17,757)                  | 54%               | 19,350                | 1,593                  |
| Aviation Fuel Sales               | 71,938           | 51,192           | 76,916           | 111,159          | 121,149          | 125,807        | 558,162               | 1,060,600          | (502,438)                 | 53%               | 530,300               | 27,862                 |
| Property Lease                    | 36,297           | 36,297           | 36,297           | 36,297           | 36,297           | 36,297         | 217,782               | 397,200            | (179,418)                 | 55%               | 198,600               | 19,182                 |
| Tie Down & Hangar Rent            | 72,385           | 75,038           | 76,123           | 72,285           | 73,897           | 74,361         | 444,088               | 808,860            | (364,772)                 | 55%               | 404,430               | 39,658                 |
| State Grants                      | -                | -                | -                | -                | -                | -              | -                     | 53,201             | (53,201)                  | 0%                | 26,601                | (26,601)               |
| FFA Direct Federal Grant          | -                | -                | -                | -                | -                | -              | -                     | 1,017,434          | (1,017,434)               | 0%                | 508,717               | (508,717)              |
| <b>Total Charges for Services</b> | <b>\$184,014</b> | <b>\$166,009</b> | <b>\$192,910</b> | <b>\$223,163</b> | <b>\$234,871</b> | <b>240,010</b> | <b>\$1,240,975</b>    | <b>\$3,375,995</b> | <b>\$ (2,135,020)</b>     | <b>37%</b>        | <b>\$ 1,687,998</b>   | <b>\$ (447,022)</b>    |

|                                     | Actual            |                   |                   |                   |                   |                   | 2025 YTD Total - June | Budget             |                           |                   | YTD Budget         |                        |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|--------------------|---------------------------|-------------------|--------------------|------------------------|
|                                     | Jan-25            | Feb-25            | Mar-25            | Apr-25            | May-25            | Jun-25            |                       | 2025 Total Budget  | Variance to Budget - \$'s | Percent of Budget | YTD Budget         | YTD Variance to Budget |
| <b>Operating Expenditures</b>       |                   |                   |                   |                   |                   |                   |                       |                    |                           |                   |                    |                        |
| Salaries & Wages                    | 27,280            | 27,538            | 28,256            | 27,824            | 27,650            | 27,756            | 166,305               | 328,270            | 161,965                   | 51%               | 164,135            | (2,170)                |
| Benefits                            | 12,719            | 12,446            | 12,731            | 12,363            | 13,141            | 13,138            | 76,537                | 165,987            | 89,450                    | 46%               | 82,994             | 6,456                  |
| Other Wages                         | 1,430             | 1,378             | 2,538             | 7,385             | 6,729             | 6,241             | 25,701                | 80,000             | 54,299                    | 32%               | 40,000             | 14,299                 |
| Office & Operating Supplies         | 621               | 386               | 770               | 1,663             | 787               | 981               | 5,210                 | 12,000             | 6,790                     | 43%               | 6,000              | 790                    |
| Fuel Consumed                       | 148               | -                 | 174               | 237               | 425               | 103               | 1,086                 | 2,500              | 1,414                     | 43%               | 1,250              | 164                    |
| Fuel Purchased for Resale           | 57,613            | 39,453            | 59,614            | 86,446            | 96,641            | 98,967            | 438,734               | 901,500            | 462,766                   | 49%               | 450,750            | 12,016                 |
| Small Tools and Equipment           | -                 | -                 | -                 | -                 | -                 | 43                | 43                    | 3,000              | 2,957                     | 1%                | 1,500              | 1,457                  |
| Professional Services               | 7,238             | 4,049             | 4,957             | 8,089             | 8,443             | 6,657             | 39,434                | 98,100             | 58,666                    | 40%               | 49,050             | 9,616                  |
| Communication                       | -                 | -                 | -                 | -                 | -                 | -                 | -                     | -                  | -                         | -                 | -                  | -                      |
| Travel                              | -                 | -                 | -                 | -                 | 586               | 691               | 1,277                 | 4,000              | 2,723                     | 32%               | 2,000              | 723                    |
| Advertising                         | 143               | -                 | -                 | 2,455             | -                 | -                 | 2,598                 | 2,500              | (98)                      | 104%              | 1,250              | (1,348)                |
| Insurance                           | 9,009             | -                 | -                 | -                 | -                 | -                 | 9,009                 | -                  | (9,009)                   | -                 | -                  | (9,009)                |
| Public Utility Service              | -                 | 13,478            | 12,567            | 11,843            | 2,441             | 20,246            | 60,575                | 111,600            | 51,025                    | 54%               | 55,800             | (4,775)                |
| Repairs and Maintenance             | 6,502             | 16,218            | 833               | 559               | 2,295             | 1,266             | 27,674                | 116,000            | 88,326                    | 24%               | 58,000             | 30,326                 |
| Miscellaneous                       | 569               | 1,705             | 646               | 911               | 1,472             | 2,075             | 7,379                 | 23,200             | 15,821                    | 32%               | 11,600             | 4,221                  |
| Construction Projects               | -                 | -                 | 94,508            | 2,577             | 68,299            | 16,127            | 181,511               | 1,639,375          | 1,457,864                 | 11%               | 819,688            | 638,177                |
| Interfund Charges                   | 82,409            | 27,249            | 27,249            | 27,249            | 27,249            | 27,249            | 218,654               | 398,898            | 180,244                   | 55%               | 199,449            | (19,205)               |
| <b>Total Operating Expenditures</b> | <b>\$ 205,681</b> | <b>\$ 143,901</b> | <b>\$ 244,845</b> | <b>\$ 189,602</b> | <b>\$ 256,158</b> | <b>\$ 221,539</b> | <b>\$ 1,261,726</b>   | <b>\$3,886,930</b> | <b>\$2,625,204</b>        | <b>32%</b>        | <b>\$1,943,465</b> | <b>\$681,739</b>       |

|  | Actual             |                 |                  |                  |                  |               | 2025 YTD Total - June | Budget            |                           |                   | YTD Budget     |                        |
|--|--------------------|-----------------|------------------|------------------|------------------|---------------|-----------------------|-------------------|---------------------------|-------------------|----------------|------------------------|
|  | Jan-25             | Feb-25          | Mar-25           | Apr-25           | May-25           | Jun-25        |                       | 2025 Total Budget | Variance to Budget - \$'s | Percent of Budget | YTD Budget     | YTD Variance to Budget |
| <b>Other Revenues</b>                    |                    |                 |                  |                  |                  |               |                       |                   |                           |                   |                |                        |
| Interest Revenue                         | 1,801              | 1,622           | 11,292           | 4,157            | 4,368            | 4,641         | 27,882                | 10,400            | 17,482                    | 268%              | 5,200          | 22,682                 |
| Miscellaneous Revenue                    | 3,220              | 1,065           | 635              | 14,498           | 1,060            | 23,756        | 44,234                | 4,000             | 40,234                    | 1106%             | 2,000          | 42,234                 |
| Gifts, Pledges, Grants - Private Sources | -                  | -               | 500              | -                | -                | -             | 500                   | -                 | 500                       | -                 | -              | 500                    |
| Intergovernmental Loan                   | -                  | -               | -                | -                | -                | -             | -                     | -                 | -                         | -                 | -              | -                      |
| Increase in Restricted Deposits          | (2,104)            | 3,565           | 391              | (822)            | -                | 1,859         | 2,889                 | -                 | 2,889                     | -                 | -              | 2,889                  |
| Increase in Deferred Credits             | (46,271)           | 2,269           | 10,042           | 8,934            | 22,930           | (29,826)      | (31,922)              | -                 | (31,922)                  | -                 | -              | (31,922)               |
| <b>Total Non Operating Revenues</b>      | <b>\$ (43,353)</b> | <b>\$ 8,520</b> | <b>\$ 22,859</b> | <b>\$ 26,768</b> | <b>\$ 28,358</b> | <b>\$ 431</b> | <b>\$ 43,584</b>      | <b>\$ 14,400</b>  | <b>\$ 29,184</b>          | <b>303%</b>       | <b>\$7,200</b> | <b>\$36,384</b>        |

|                                     | Actual      |             |             |             |                  |             | 2025 YTD Total - June | Budget            |                           |                   | YTD Budget      |                        |
|-------------------------------------|-------------|-------------|-------------|-------------|------------------|-------------|-----------------------|-------------------|---------------------------|-------------------|-----------------|------------------------|
|                                     | Jan-25      | Feb-25      | Mar-25      | Apr-25      | May-25           | Jun-25      |                       | 2025 Total Budget | Variance to Budget - \$'s | Percent of Budget | YTD Budget      | YTD Variance to Budget |
| <b>Other Expenditures</b>           |             |             |             |             |                  |             |                       |                   |                           |                   |                 |                        |
| Net Change in Restricted Net Assets | -           | -           | -           | -           | -                | -           | -                     | -                 | -                         | -                 | -               | -                      |
| Operating Transfer Out              | -           | -           | -           | -           | -                | -           | -                     | -                 | -                         | -                 | -               | -                      |
| Debt Service Interest Expense       | -           | -           | -           | -           | 14,461           | -           | 14,461                | 16,500            | 2,039                     | 88%               | 16,500          | 2,039                  |
| Intergovernmental Loan Payment      | -           | -           | -           | -           | 77,161           | -           | 77,161                | -                 | (77,161)                  | -                 | -               | (77,161)               |
| Debt Service Principal              | -           | -           | -           | -           | -                | -           | -                     | 75,344            | 75,344                    | 0%                | 75,344          | 75,344                 |
| <b>Total Other Expenditures</b>     | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 91,622</b> | <b>\$ -</b> | <b>\$ 91,622</b>      | <b>\$91,844</b>   | <b>\$222</b>              | <b>100%</b>       | <b>\$91,844</b> | <b>\$222</b>           |

**NET Change in Working Capital** **(\$65,021)** **\$30,627** **(\$29,076)** **\$60,329** **(\$84,551)** **\$18,902** **(\$68,789)** **(\$588,379)**

Budgeted Beginning W/C: Jan 1, 2025 **\$1,926,743**  
 Ending Working Capital, YTD 2025 **\$1,857,954**